



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 15/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,226,456,479
Reference currency of the fund	USD

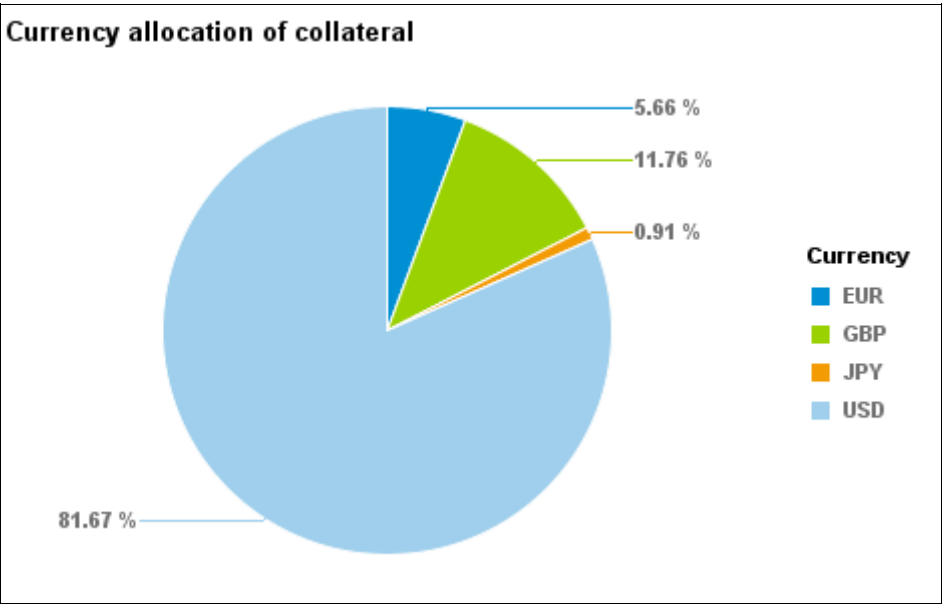
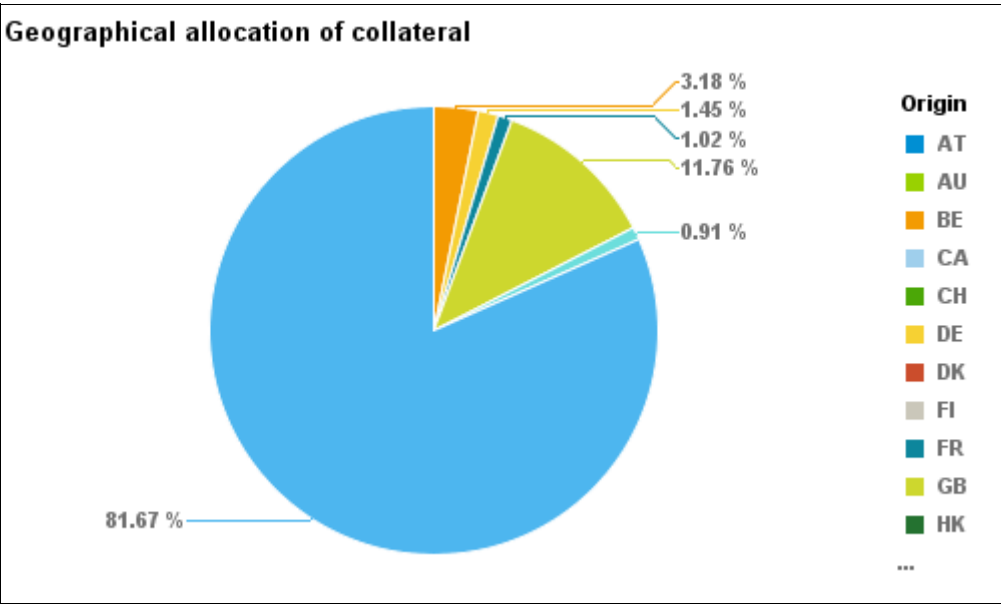
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/10/2025	
Currently on loan in USD (base currency)	546,806,558.19
Current percentage on loan (in % of the fund AuM)	24.56%
Collateral value (cash and securities) in USD (base currency)	600,044,574.88
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	365,858,357.69
12-month average on loan as a % of the fund AuM	19.77%
12-month maximum on loan in USD	562,411,473.51
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	712,508.41
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0385%

Collateral data - as at 15/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	16,481,577.52	19,109,346.15	3.18%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	31,410,628.28	31,410,628.28	5.23%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	1,370,410.54	1,588,904.30	0.26%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	559,406.71	648,596.68	0.11%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	267,692.11	310,372.06	0.05%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	6,848.48	7,940.38	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	2,652,208.95	3,075,068.44	0.51%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	2,652,209.20	3,075,068.73	0.51%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	2,652,209.68	3,075,069.29	0.51%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	2,647,127.85	3,069,177.23	0.51%

Collateral data - as at 15/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,676,744.17	2,229,566.72	0.37%
GB00B0CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,676,744.12	2,229,566.66	0.37%
GB00B4PTCY75	UKT1 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,676,744.11	2,229,566.64	0.37%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	42,725,375.60	56,811,931.94	9.47%
GB00BDX8CX86	UKT1 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,676,744.67	2,229,567.39	0.37%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,676,744.91	2,229,567.71	0.37%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,599,644.16	2,127,046.84	0.35%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	182,699.69	242,935.78	0.04%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	182,681.48	242,911.56	0.04%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	43,506,768.40	286,520.91	0.05%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	148,123,916.57	975,494.18	0.16%
JP12008315C1	JPGV 2.100 12/20/25 JAPAN	GOV	JP	JPY	A1	15,700,353.06	103,397.23	0.02%
JP1300171525	JPGV 2.400 12/20/34 JAPAN	GOV	JP	JPY	A1	61,965,960.13	408,086.92	0.07%
JP1300181540	JPGV 2.300 03/20/35 JAPAN	GOV	JP	JPY	A1	61,984,525.60	408,209.19	0.07%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	252,255,473.26	1,661,269.51	0.28%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	61,973,711.39	408,137.97	0.07%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	61,982,268.27	408,194.32	0.07%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	61,978,904.47	408,172.17	0.07%
JP1743361RA8	JPGV 04/10/26 JAPAN	GOV	JP	JPY	A1	61,980,951.82	408,185.65	0.07%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	242,916.47	242,916.47	0.04%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	242,797.41	242,797.41	0.04%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	56,811,913.44	56,811,913.44	9.47%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	84,697,696.79	84,697,696.79	14.12%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	25,519,500.00	25,519,500.00	4.25%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	4,454,517.30	4,454,517.30	0.74%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	6,093,236.72	6,093,236.72	1.02%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	50,814,766.74	50,814,766.74	8.47%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	9,103,679.54	9,103,679.54	1.52%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	84,697,235.69	84,697,235.69	14.12%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	27,885,310.28	27,885,310.28	4.65%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	44,243,415.25	44,243,415.25	7.37%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	13,527,864.71	13,527,864.71	2.25%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	13,706,406.03	13,706,406.03	2.28%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	27,885,746.84	27,885,746.84	4.65%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	8,051,031.99	8,051,031.99	1.34%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	242,812.94	242,812.94	0.04%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	162,421.33	162,421.33	0.03%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	242,804.59	242,804.59	0.04%
						Total:	600,044,574.88	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	344,314,758.57
2	ROYAL BANK OF CANADA LONDON BR	168,953,170.00

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	315,660,620.04
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	153,598,147.90
3	BNP PARIBAS LONDON (PARENT)	22,143,482.58
4	JP MORGAN SECS PLC (PARENT)	21,941,898.60
5	BARCLAYS BANK PLC (PARENT)	7,375,308.89